

VILLAGE OF WATERFORD

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing for the adoption of the 2010 budget for the Village of Waterford will be held at the Village Hall located at 123 N. River Street, on Monday, November 23, 2009, at 6:30 p.m. A summary of the proposed budget is presented below and copies of the proposed budget are available for public inspection at the Village Hall Administration Offices, 123 N. River Street and at the Waterford Public Library, 101 N. River Street, Waterford, Wisconsin.

REVENUES	2009 BUDGET	2009 ESTIMATED	2010 BUDGET	% BUDGET CHANGE
Tax Levy	2,693,141	2,693,141	2,693,141	0.000000%
TID #2 Levy/Increment	644,850	680,910	698,313	8.290765%
Utility Tax Equivalent	185,100	190,787	182,925	-1.175041%
Lieu of Taxes	5,000	5,268	5,000	0.000000%
Mobile Home Fees & PP Tax	115,000	105,500	105,000	-8.695652%
Intergovernmental	908,567	915,395	916,436	0.866089%
Licenses & Permits	96,950	125,954	109,755	13.207839%
Fines & Forfeitures	102,197	113,000	110,200	7.830954%
Public Charges for Services	152,457	168,311	155,957	2.295729%
Special Assessments	76,935	78,446	80,234	4.288035%
Investment Income	101,330	40,500	30,500	-69.900326%
Miscellaneous Revenue	35,992	51,383	30,894	-14.164259%
Proceeds Long Term Debt	-	-	-	
Operating Transfers In	-	-	-	
TOTAL REVENUES	5,117,519	5,168,595	5,118,355	0.016336%
EXPENDITURES				
General Government	629,257	606,983	653,942	3.922880%
Public Safety	1,163,704	1,012,539	1,165,932	0.191458%
Public Works	1,012,365	958,463	973,042	-3.884271%
Health & Human Services	39,320	37,400	37,400	-4.883011%
Culture, Recreation & Education	617,175	609,559	669,291	8.444282%
Conservation & Development	16,550	19,678	16,951	2.422961%
Contingency	67,000	-	35,000	-47.761194%
Capital Outlay	-	-	-	
Debt Service	1,341,758	1,338,583	1,430,069	6.581738%
Operating Transfers Out	-	-	-	
TOTAL EXPENDITURES	4,887,129	4,583,205	4,981,627	2%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	230,390	585,390	136,728	
FUND BALANCE JANUARY 1	3,890,097	4,120,487	4,705,877	
FUND BALANCE DECEMBER 31	4,120,487	4,705,877	4,842,605	
PROPERTY TAXES LEVIED FOR MUNICIPALITY	2,693,141		2,693,141	
TOTAL 2010 ANTICIPATED EXPENDITURES			4,981,627	
TOTAL 2010 ANTICIPATED NON-PROPERTY TAX REVENUES			(2,425,214)	
PORTION OF ESTIMATED USE OF FUND BALANCE AS OF DECEMBER 31, 2009 USED TO FINANCE EXPENDITURES			136,728	
AMOUNT REQUIRED FOR LEVY			2,693,141	

	Fund Balance January 1, 2010	2010 Proposed		Estimated Fund Balance Dec. 31, 2010	Property Tax Contribution
		Total Revenues	Total Expenditures		
General Fund	1,391,761	2,543,811	2,543,811	1,391,761	1,346,274
Library Fund	24,615	648,923	663,291	10,247	242,187
Special Funds	972,034	258,757	258,757	972,034	258,757
Fire & Rescue Donation Fund	38,553	5,000	5,000	38,553	-
Recycling Fund	3,026	76,560	79,586	-	56,560
Debt Service Fund General	215,204	869,597	869,597	215,204	789,363
Debt Service Fund TID #2	1,108,487	698,313	561,585	1,245,215	-
Impact Fees					
Park Impact Fees	86,264	-	-	86,264	-
Library Impact Fees	44,457	-	44,457	-	-
Fire & Rescue Impact Fees	5,696	-	5,696	-	-
Total Fund Balance	3,890,097	5,100,961	5,031,780	3,959,278	2,693,141

Significant Changes: Budget imposes a 0% increase in the tax levy from 2009 to 2010.

Refuse, recycling and the drop site costs were reduced by \$33,600 due to policy changes for residential/commercial refuse and recycling, reduced hours of the Village drop site, elimination of bulk waste removal from the drop site and implementation of an annual yard waste permit fee.

Vikki L. Zuehlke
Village Clerk

Published 11/6/09 Waterford Post
Posted 11/6/09